AsiaFIN Investor Webinar Q2 2026 Earnings Transcript

14 August 2026

AsiaFIN Host: Hello, good evening and good morning to everyone here today. My name is Clarissa. from the AsiaFIN Marketing Team, and I'd like to welcome everyone to the AsiaFIN Q2 2026 Earnings Webinar. Hosting the webinar here today, we have KC Wong, our CEO, CFO Chanti Kara Khoo, and our Executive Director, Dato' Sean Seah.

At the end of this session, there will be a Q&A session. Please note that this call is being recorded and a replay will be made available on the AsiaFIN website.

So without further ado, I'd like to pass the call over to KC.

AsiaFIN Group CEO KC Wong: Hello. Good day, everyone. Good morning for those in the US and a good evening to the rest of us in Asia. I hope everyone is well and good. Let me begin my update for this quarter two and first half of 2026.

AsiaFIN delivered substantial improvements in revenue and profitability during the second quarter and first half of 2026, demonstrating stronger operating leverage, improved gross margins, good subscription renewals, and disciplined cost management.

Most notably, we became profitable, with net income attributable to common shareholders of approximately $431,000 for the second quarter of 2026, compared with a net loss of approximately $198,000 in the corresponding quarter of 2025. This is all in US dollar, by the way.

For the first six months of 2026, revenue increased 71.4% year-over-year, while the Company continued to strengthen its profitability and financial position.

Revenue increased 50.5% in the second quarter alone, reflecting our revenue recognition initiatives.

We are particularly encouraged by the significant improvement in gross profit and gross margin during the period. Gross margin increased to 50.1% in the second quarter, compared with 31.0% in the corresponding quarter last year, while the Company moved from an operating loss to operating income, and from a net loss to net income, attributable to our strict control on operating expenses.

The improvement in revenue was primarily attributable to the achievement of our team's project milestone tracking and subscription renewals during the quarter and first half of the year, resulting in higher revenue recognition compared with the corresponding periods in 2025. At the same time, the reduction in selling, general and administrative expenses contributed to the improvement in our overall operating performance.

Building on the progress achieved during the first half of 2026, we remain focused on executing our existing projects, strengthening our Fintech, RegTech (Regulatory Technology) and RPA (Robotic Process Automation) businesses, and continuing to develop our technology solutions and customer base across the Asia and Middle East regions. Moving forward, we are also looking at a US expansion.

As reiterated by our Executive Director, Dato Dr Sean Seah, AsiaFIN owns the intellectual property (IP) for all of its core products and technology solutions. This provides AsiaFIN with greater control over its technology assets and creates opportunities to scale our solutions across multiple markets without relying on third-party ownership of our core IP.

We will continue to focus on converting our technology capabilities and existing customer relationships into higher-value, recurring revenue Software as a Service (SAAS) opportunities.

That's all I have. I will pass this back to Chanti.

AsiaFIN CFO Chanti Kara Khoo: Thank you, KC. I will now walk through the Group's financial performance for the second quarter ended June 30th, 2026.

Cash and cash equivalents (including short-term investment) were approximately $1.58 million as of June 30, 2026, compared to approximately $1.75 million as of December 31, 2025.

Revenue for the quarter was approximately $1.52 million, an increase of 50.5% compared to approximately $1.01 million in the second quarter of 2025. The revenue growth continued across Payment Processing (FinTech) and Regulatory Technology (RegTech) segments.

Gross profit was approximately $760,000, or 50.1% gross margin, compared to approximately $312,000, or 31.0% gross margin, in the second quarter of 2025. The improvement in gross margin reflects stronger revenue growth and improved operational efficiency during the quarter.

Selling, general and administrative (SG&A) expenses were approximately $341,000, a decrease of 34.9% compared to approximately $523,000 in the second quarter of 2025.
Net income was approximately $421,000, compared to a net loss of approximately $208,000 for the second quarter of 2025.

Net income attributable to common shareholders was approximately $431,000, compared to a net loss of approximately $198,000 for the second quarter of 2025.

Total comprehensive income was approximately $400,000, compared to a comprehensive loss of approximately $109,000 for the second quarter of 2025.

Basic and diluted earnings per share were $0.0053 compared to a net loss per share of $0.0024 for the second quarter of 2025.

I will now pass back the floor to Clarissa.

AsiaFIN Host: Thank you, Chanti. We will now begin our Q&A session, so participants who are interested in submitting a question, you can do so via the Q&A box at the bottom of your screen. Now we will open the floor to questions.

AsiaFIN Group CEO KC Wong: Somebody raised a question.

AsiaFIN Host: Someone added a question, “Any update about the listing?”

AsiaFIN Group CEO KC Wong: OK. Dato’ Sean, do you want to answer the question?

AsiaFIN Executive Director Dato’ Sean Seah: Sure, OK. This is an ongoing process for AsiaFIN to look for an uplifting opportunity for the company. Currently, there are some changes in the US capital market that actually makes the approval rigorous for any Asian company [who wants to] list in the US.

Nonetheless, we are still working very closely with our service provider and potentially looking for a target company that we can work with together. So again, we do not have a lot of information to discuss during our quarterly meeting, but again, if you have any further questions, we can answer accordingly. Because again, it is more like an ongoing exercise for the company, and we are looking at all avenues to do the uplisting right now. That’s all I have for now.

AsiaFIN Group CEO KC Wong: As you may know, we are an SEC reporting company. We cannot disclose any information without informing the SEC. So that is why it is not convenient for us to answer this kind of question, but you can speak to us personally, then we can give you an update.

Any other questions?

AsiaFIN Host: If there are no questions, I'll hand this back over to KC for the closing remarks.

AsiaFIN Group CEO KC Wong: OK. Thank you for all of you for joining our call today. I see some friends. I look forward to the next Q3 Earnings Call. In the meantime, please stay tuned to our other social media channels, our LinkedIn, Facebook, and Instagram for more updates as we progress through the year. If there's nothing else, if there are no questions, I don't see any hands raising, then have a good day. Thank you everybody, bye.

AsiaFIN Executive Director Dato’ Sean Seah: Alright, thank you.